

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

ARANSAS COUNTY APPR DIST
11 HIGHWAY 35 NORTH
ROCKPORT TX 78382

361-729-9733

aransascad@gmail.com

WALLIS ENERGY INC
PO BOX 750
CORPUS CHRISTI TX 78403-0750



| | |
|---|-------------|
| APPRAISAL YEAR 2026 | |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING | |
| PROTESTS ON 6/18/2026 | AT: 9:00 AM |
| APPRAISAL DISTRICT OFFICE | |
| 11 HIGHWAY 35 NORTH | |
| ROCKPORT TX 78382 | |
| FOR QUESTIONS CONCERNING | |
| VALUES CALL PRITCHARD & ABBOTT | |
| 832-243-9600 | |
| Protest Deadline: | 5-28-2026 |
| ARB Hearing: | 6-18-2026 |
| Owner: | 700648 30 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR | |
| PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE | |
| APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. | |

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION | |
|---|---------------------|---------------------|------------------------------------|--------------------------------|----------------------------|
| COUNTY | C | 19,690 | 26,570 | Lease: 30121 | Type: REAL Owner #: 700648 |
| CO SPEC | C | 19,690 | 26,570 | Legal: SPENCER KENT CRANE W#1A | |
| ROCKPORT-FULTON | C | 19,690 | 26,570 | WALLIS ENERGY, INC. | |
| NAV DIST | C | 19,690 | 26,570 | AB 70 GILLILAND SUR | |
| | | | | RRC 248558 | |
| | | | | .750000 Working Interest | |
| | | | | Category: | G1 |
| | | | | Railroad #: | 248558 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | |
| HB1984: The Appraised value of \$26,570 in 2026 as compared to \$4,650 in 2021 is a 471.40% increase. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| COUNTY | 5,940 | 19,440 | 7,130 | | |
| CO SPEC | 5,940 | 19,440 | 7,130 | | |
| ROCKPORT-FULTON | 5,940 | 19,440 | 7,130 | | |
| NAV DIST | 5,940 | 19,440 | 7,130 | | |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

CHIEF APPRAISER
Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|---|
| COUNTY | 390 | 220 | Lease: 30129 Type: REAL Owner #: 700648 |
| CO SPEC | 390 | 220 | Legal: SPENCER-KENT-CRANE W#2A,4A |
| ROCKPORT-FULTON | 390 | 220 | WALLIS ENERGY, INC. |
| NAV DIST | 390 | 220 | AB 70 GILLILAND C O D RRC 13568 |
| HB1984: The Appraised value of \$220 in 2026 as compared to \$100 in 2021 is a 120.00% increase. | | | .020152 Override Royalty Category: G1 Railroad #: 13568 |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY | 260 | 0 | 220 |
| CO SPEC | 260 | 0 | 220 |
| ROCKPORT-FULTON | 260 | 0 | 220 |
| NAV DIST | 260 | 0 | 220 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|---|
| COUNTY | 10,620 | 10,630 | Lease: 30129 Type: REAL Owner #: 700648 |
| CO SPEC | 10,620 | 10,630 | Legal: SPENCER-KENT-CRANE W#2A,4A |
| ROCKPORT-FULTON | 10,620 | 10,630 | WALLIS ENERGY, INC. |
| NAV DIST | 10,620 | 10,630 | AB 70 GILLILAND C O D RRC 13568 |
| HB1984: The Appraised value of \$10,630 in 2026 as compared to \$11,160 in 2021 is a 4.75% decrease. | | | .750000 Working Interest Category: G1 Railroad #: 13568 |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| COUNTY | 10,620 | 0 | 10,630 |
| CO SPEC | 10,620 | 0 | 10,630 |
| ROCKPORT-FULTON | 10,620 | 0 | 10,630 |
| NAV DIST | 10,620 | 0 | 10,630 |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| COUNTY | 16,820 | 19,440 | 17,980 | | |
| CO SPEC | 16,820 | 19,440 | 17,980 | | |
| ROCKPORT-FULTON | 16,820 | 19,440 | 17,980 | | |
| NAV DIST | 16,820 | 19,440 | 17,980 | | |